



Media release

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A DECADE OF CHANGING LIVES

The Tiso Foundation (“the Foundation”) a public benefit organisation (PBO) established in 2001 and launched in 2005 by the founders of the Tiso Group is celebrating a decade of changing lives. Since its early beginnings the Tiso Foundation has partnered with leading educational institutions to create programmes that innovatively support and enable talented young people to realise their full potential.

In 2001 the founders of the Tiso Foundation had a vision to establish a self-sustaining developmental organisation focused on youth development, education and leadership. This vision was achieved when the founders of Tiso Group bequeathed a substantial portion of their shares to the Foundation. Since 2005 the Foundation has touched the lives of more than 42 000 young students, through the R100 million invested in educational and skills development programmes. Today the value of the initial endowment is valued to be worth over R660 million. David Adomakoh one of the founders of the Tiso Foundation explained “from the start we wanted to do something significant that would benefit society and we did not want something that was donor-dependant”.

The Chairman of the board and trustee, Professor Chabani Manganyi notes “People without education remain at the fringes of society with little hope of redress, leading to increasing despair which may affect the socio-political stability of our country.” The Foundations work is comprehensive since it supports deserving students through its basic and advanced tertiary education programmes. It also addresses the dire shortage of technical and artisanal skills shortage through its focused Artisanal Development Programme. Underlying these initiatives is a commitment to nurture future leaders.

Today the Tiso Foundation runs programmes focused on tertiary education bursaries and broader skills and leadership development

The Foundation currently runs five programmes which include:

- The Archibald Mafeje Scholarship for Advanced Study which supports doctoral students through a partnership with Wits University and aims to contribute to and increase the number of black doctoral students in the country.
- The Artisan Development Programme is run in partnership with the Artisan Training Institute a leading accredited technical training academy and have partnered with leading South African companies including Aveng, Bell Equipment and Kagiso Tiso Holdings to train over 500 unemployed youth and assist them in industry apprenticeship placements.

- The Tertiary Bursary Programme supports deserving black students from underprivileged communities to pursue higher education at universities across the country. Each year we take on between 20-30 new students.
- The Global Leaders Programme in partnership with the Canon Collins Educational and Legal Assistance Trust and Cambridge University, we are supporting 10 black students to complete their masters degree at the University of Cambridge in the UK as part of our drive to give South African students access to a world class education.
- The Annual Thought Leadership Symposium in partnership with The Gordon Institute of Business Science exposes students, leaders from government, business and civil society to leading insights and perspectives on key socio-economic and political issues facing SA and the continent.

Nkululeko Sowazi one of the Tiso Foundation founders says “We decided to focus on tertiary education and leadership development of youth who are gifted and can make a difference in their families, communities and the country. We have touched the lives of thousands of youth but their contribution to society is what we look forward to.

End.

Notes to editors:



For more about the Tiso Foundation please visit:
<http://tisofoundation.co.za/>

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